



8 5 0 9 4 9 4
Tx:4392419

RETURN TO:

**JAMIE MYERS
CLERK, CITY OF TROY
116 E. MARKET
TROY, IL 62294**

**2017R43419
STATE OF ILLINOIS
MADISON COUNTY
12/22/2017 01:21 PM
AMY M. MEYER, RECORDER
REC FEE: 31.00
CO STAMP FEE:
ST STAMP FEE:
FF FEE:
RHSPS FEE:
OF PAGES: 3**



ORDINANCE NO. 2017 - 18

31.00

**AN ORDINANCE OF THE CITY OF TROY THAT SETS THE PUBLIC HEARING
DATE FOR THE ESTABLISHMENT OF A BUSINESS DISTRICT IN TROY**

**ADOPTED BY THE
CITY COUNCIL OF THE
CITY OF TROY, ILLINOIS
THIS 17th DAY OF JULY, 2017**

**Published in pamphlet form by the authority of the City Council of the City of Troy,
Madison County, Illinois, this 17th day of July, 2017.**

CITY OF TROY, ILLINOIS

ORDINANCE NO. 2017-18

AN ORDINANCE OF THE CITY OF TROY THAT SETS THE PUBLIC HEARING DATE FOR THE ESTABLISHMENT OF A BUSINESS DISTRICT IN TROY

WHEREAS, the City of Troy, Madison County, Illinois (the "City") has the authority to designate an area as a Business District pursuant to the Business District Development and Redevelopment Law, constituting Section 65 ILCS 5/11-74.3-1, et seq., as amended (the "Law"), to share business district sales tax revenues generated by a redevelopment project in the proposed Business District to induce a developer's undertaking and performance of such project; and

WHEREAS, it is essential to the City's economic and social welfare that its business districts be developed, maintained, and/or revitalized by assuring opportunities for development and attracting sound and stable commercial growth; and

WHEREAS, the City has received a plan from Moran Economic Development, LLC (the "Consultant") titled "Troy Business District III; Business District Plan" (the "Plan") dated July 17, 2017, providing for development of the proposed Business District which includes a number of blight factors, and said Plan contains the Basis for Finding as a Blighted Area regarding the parcels of real property proposed to be included in the Business District; and

WHEREAS, the Law requires that the City set, by ordinance, the time and place for a public hearing on the proposal to approve a business district plan and designate a business district.

NOW, THEREFORE, BE IT ORDAINED, by the Mayor and City Council of the City of Troy, Madison County, Illinois, as follows:

1. **THAT** the preceding recitations in the upper part of this Ordinance are realleged, restated and adopted as paragraph one (1) of this Ordinance; and
2. **THAT** the public hearing shall be held before the City Council on August 21, 2017, beginning at 7:15 p.m., at the City Hall.
3. **THAT** the Mayor, City Clerk, and City Attorney are hereby authorized to publish and mail notices of the public hearing as required under the Act.
4. **THAT** this Ordinance shall become effective immediately upon its passage.

PASSED AND APPROVED this 17th day of July, 2017.

YEAS: Italiano, Jackson, Partney, Thompson, Turner and Zarzecki.

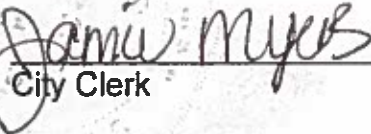
NAYS:

ABSENT: Henderson



Allen Adomite, Mayor

ATTEST:



City Clerk

END OF DOCUMENT